

ARCHDIOCESE OF CHICAGO

Department of Finance
Parish Operations



Post Office Box 1979
Chicago, Illinois 60690-1979

February 25, 2010

Coming soon...NetTeller Online Banking

Dear Pastor,

We are extremely excited about a new service we are currently testing here at the Archdiocesan Bank. The product is called NetTeller and it allows the user to view account information, balances and statements 24 hours a day/7 days a week from one's own computer in a highly secure environment. One of the best parts about NetTeller is that it's a **FREE** service without any set-up or monthly service fees.

As mentioned above, we currently have a small test group that is able to access the system. Some of the functions they are able to perform are:

- View detailed deposit and loan account information and balances
- View transaction history in real time
- View and print bank statements
- Send and receive secure messages regarding accounts
- Set email alerts for notification of specific transactions or events

We anticipate the test phase to run through March. We will keep you informed of the progress of this exciting new service as test results become complete either via this communication or via our website at: www.archchicago.org/parishoperations.



Why not take this opportunity to open a new savings account or CD or add to an existing savings account with any funds in excess of 90 days of your parish's operating needs in anticipation of this exciting new service. Below are our highly competitive interest rates that are effective March 1, 2010. It is with your deposits that we are able to lend to the parishes and schools as needed.

PLEASE REMEMBER: We never charge any fees for our banking services.

Please feel free to call or email: Greg Salm, Bank Administrator at 312/534-5399 or gdsalm@archchicago.org or myself at 312/534-5312 or tiwanicki@archchicago.org with any questions you may have.

Sincerely,

Taffie Iwanicki
Parish Operations Manager

INTEREST RATE SCHEDULE - EFFECTIVE MARCH 1, 2010

	<u>Current Market</u>	<u>Archdiocesan Bank Rates</u>
<u>Deposit Accounts</u>		
Regular Savings Account (1)	.05%	.70%
Stock Mutual Fund Account	.15%	.95%
<u>Certificates of Deposit (Minimum \$25,000 Deposit)</u>		
90-Day Certificate of Deposit (2)	.25%	1.00%
6-Month Certificate of Deposit (2)	.50%	1.20%
12-Month Certificate of Deposit (2)	1.00%	1.70%
<u>Endowment Funds</u>		
Actual Realized Gain/Loss will be reflected on a quarterly basis		
<u>Standard Loan</u>		
New Capital, Construction, and Operating Loans		
	<u>Current Prime Lending Rate</u>	
	3.25%	
1 Year Fixed		3.75%
2 – 4 Year Fixed		5.00%
5 – 7 Year Fixed		5.25%
Longer Terms will be set based on Market Value		

(1) Source – JP Morgan Chase Bank – Business Savings as of February 2010
(2) Source – Bank Rate Inc. & Federal Reserve Bank as of February 2010